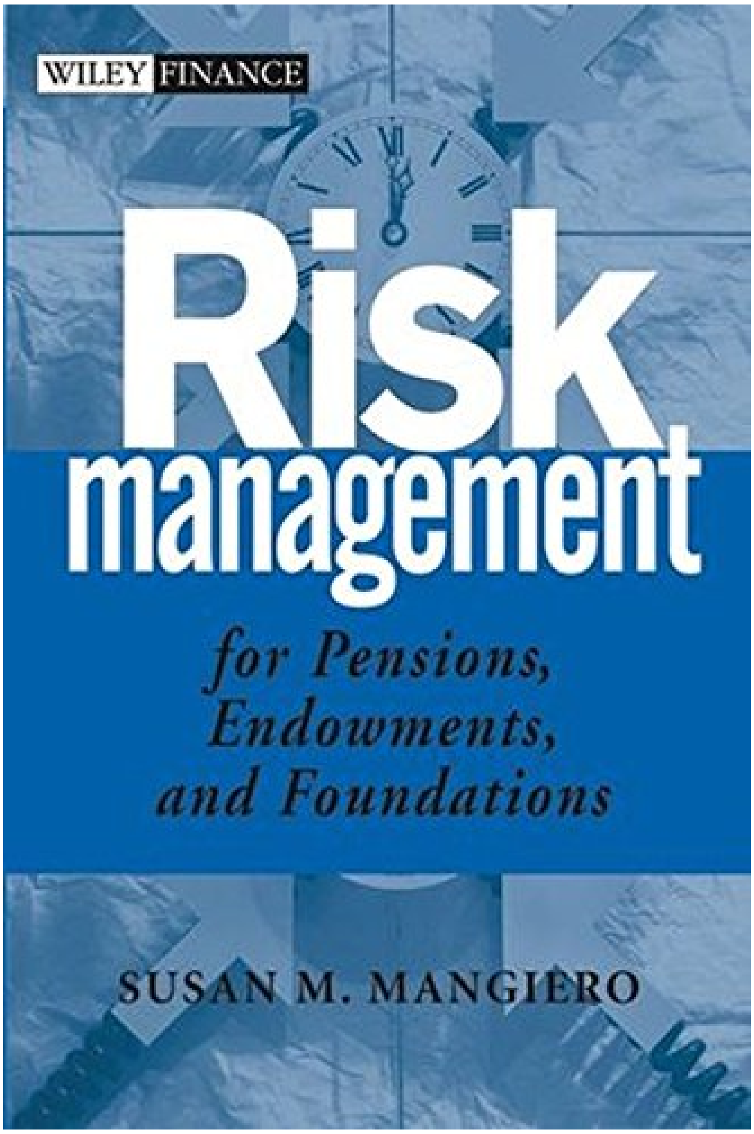
Risk Management for Pensions, Endowments, and Foundations

Susan M. Mangiero

*ebooks | Download PDF | *ePub | DOC | audiobook*



Donwload Read Online

#2944760 in Books 2004-11-01Original language:EnglishPDF # 1 9.30 x 1.00 x 6.30l, 1.08 #File Name: 0471234850288 pages | File size: 79.Mb

Susan M. Mangiero : Risk Management for Pensions, Endowments, and Foundations before purchasing it in order to gage whether or not it would be worth my time, and all praised Risk Management for Pensions, Endowments, and Foundations:

* Discusses the important links among the accounting, corporate governance, and economic aspects of hedging. * Provides non-technical guidance about the risk management process for endowments, foundations, and pension funds.

* Presents a simple step-by-step approach to risk management.

From the Inside FlapTighter financial regulations, business scandals, investment losses, shareholder lawsuits, and market volatility have put fiduciaries, and their advisors, in the spotlight like never before. This is especially true for pensions, endowments, and foundations that collectively control trillions of dollars in assets on behalf of beneficiaries. To manage the financial risk, those involved in or affected by endowment, foundation, and pension fund investment decision-making must have a firm understanding of performance assessment basics, derivative instruments, and risk measurement and control techniques. Risk Management for Pensions, Endowments, and Foundations is a nontechnical primer that offers intuitive and straightforward information about risk management for plan sponsors, trustees, board members, regulators, auditors, attorneys, consultants, financial analysts, beneficiaries, fundraisers, journalists, grant-makers, and investor relations specialists. Organized into four comprehensive parts, this book: Provides a corporate governance rationale for risk management education and describes why tax-exempt investors might consider using derivative instruments Examines the basics of risk, futures, options, and swaps, including case studies specific to endowments, foundations, and pensions Addresses the risk management process from start to finish, with special emphasis on its dynamic nature Comments on the operating environment, which is currently changing Filled with examples, checklists, and end-of-chapter summaries, Risk Management for Pensions, Endowments, and Foundations provides clear guidance with regard to derivative instruments, risk management concepts, and special concerns such as valuation and reporting.From the Back CoverPraise for Risk Management for Pensions, Endowments, and Foundations "The role of the fiduciary is more complicated than ever. Simply recognizing the numerous types of financial investment and legal risks and how they uniquely relate to pension plans, endowments, and foundations is a challenge. Susan Mangiero simplifies this maze in an easy-to-understand fashion in a book that should be a core reading for any trustee." Richard Apostolik President and CEO, Global Association of Risk Professionals, Inc. "Susan Mangiero knows how to synthesize the elements of financial risk for the novice fiduciary. Whether serving on the audit or investment committee of a pension plan, endowment, or foundation, this book provides valuable insights into the fundamentals of risk assessment, risk measurement, and risk management." Suzanne M. Crosby, PhD Institutional Sales for Foundations Endowments, Merrill Lynch "As a legal advisor to nonprofit directors and trustees, I found Susans book to be a succinct and clear articulation of the basic principles that every fiduciary needs to understand. It is a resource that I will call upon frequently and refer to others." John M. Horak, Esq. Chairman, Nonprofit Practice Group, Reid and Riege, PC "In this era of increased nonprofit transparency and accountability, it is more important than ever that private foundation leaders act as responsible stewards of their organizations assets. Susan Mangieros clear, accessible text on risk management will help foundation decision makers accomplish this vital task more effectively." Robert G. Ottenhoff President and CEO, GuideStar "I read Susan Mangieros book from cover to cover. It is a must-read for all pension fund trustees, particularly for fiduciaries who seek knowledge, without intimidation, on the important topic of risk management and corporate governance as a foundation for effectively fulfilling their fiduciary duties." Cynthia L. Richson Corporate Governance Officer, Ohio Public Employees Retirement SystemAbout the AuthorSUSAN MANGIERO, PhDhas many years of experience in risk management, valuation, investment fiduciary best practices and governance.She is aChartered Financial Analyst charterholder, an Accredited Investment Financial Analyst anda Certified Fraud Examiner. She is certified by the Global Association of Risk Professionals as a Financial Risk Manager and is recognized as a Professional Risk Manager by the Professional Risk Managers' International Association.Dr. Mangierohas written extensively on the topics of modeling, valuation, and risk management for publications that include Valuation Strategies, Investment Lawyer, Risk , RISK, Bank Asset/Liability Management, Expert Evidence Report, Litigation Services Handbook: The Role of the Financial Expert (Wiley), Cases in International Finance (Wiley), and The Handbook of Interest Rate Risk Management. Dr. Mangieroearned herPhD in finance with a minor in math from the University of Connecticut, an MBA in finance from New York University, an MA in economics from George Washington University anda BA in economics from George Mason University. Shedid postgraduate work in computational finance at Carnegie Mellon University.